

Partnership Agreement of the INTERREG IVC project 1174R4 DIFASS - Development of interregional financial assistance to SMEs and of non-grant instruments between the Lead Partner and its partners

Having regard to

Council Regulation (EC) No 1080/2006 of 5 July 2006, amended by Regulation (EC) 397/2009 of 6 May 2009 (OJ L 126, 21.5.2009, p. 3), Article 20 (1) (a) on the European Regional Development Fund,

the Programme Manual, Section 4.1.2 "The Partnership Agreement", whereupon partners in an project funded under INTERREG IVC have to conclude an agreement concerning their mutual financial and legal responsibilities, including the functions and responsibilities of the Lead Partner,

the Subsidy Contract signed between the Managing Authority and the Lead Partner, Section 4

for the implementation of the INTERREG IVC project **1174R4 DIFASS - Development of inter-regional financial assistance to SMEs and of non-grant instruments**, approved by the INTERREG IVC Monitoring Committee on 15.12.2011 in Warsaw the following agreement shall be made between the following partners:

LEAD PARTNER

1. Pannon Gazdasági Hálózat Egyesület – Pannon Business Network Association
Gesztenyefa u. 4.
HU-9027 Győr, HUNGARY
Represented by: Géza Éder

Approved Lead Partner budget: € 231.755,19
Amount of co-financing: € 34.764,00

PROJECT PARTNERS

2. Væksthus Midtjylland – Væksthus Central Denmark
Aabogade 15
DK-8200 Aarhus, DENMARK
Represented by: Erik Krarup

Approved partner budget: € 111.744,25
Amount of co-financing: € 27.937,00

3. Stichting Business Development Friesland –
Business Development Friesland Foundation
François HaverSchmidtwei 3
NL-8914 BC Leeuwarden, NETHERLANDS



Represented by: Lennard Drogendijk

Approved partner budget: € 151.507,80

Amount of co-financing: € 37.877,00

4. SA Tallinna Teaduspark Tehnopol – Tallinn Science Park Tehnopol Foundation
Mäealuse 4
EE-12618 Tallinn, ESTONIA
Represented by: Pirko Konsa

Approved partner budget: € 135.901,36

Amount of co-financing: € 20.386,00

5. Περιφέρεια Δυτικής Μακεδονίας – Region of Western Macedonia
Z.E.P. Kozanis
GR-50100 Kozani, GREECE
Represented by: George Dakis

Approved partner budget: € 131.184,62

Amount of co-financing: € 19.678,00

6. ANKO - Anaptixiaki Dytikis Makedonias A.E. –
Regional Development Agency of Western Macedonia - ANKO S.A.
1-3, Fon Karagianni str.
GR-50100 Kozani, GREECE
Represented by: Giorgos Amanatidis

Approved partner budget: € 100.373,83

Amount of co-financing: € 15.057,00

7. Τεχνολογικό Εκπαιδευτικό Ίδρυμα Δυτικής Μακεδονίας –
Technological Educational Institute of West Macedonia TEI
Koila Kozanis
GR-50100 Kozani, GREECE
Represented by: Georgios Charalampidis

Approved partner budget: € 54.552,34

Amount of co-financing: € 8.183,00

8. Cámara Oficial de Comercio, Industria y Navegación de Sevilla –
Official Chamber of Commerce, Industry and Shipping of Seville (CCSEV)
Plaza de la Contratación 8
ES-41004 Sevilla, SPAIN
Represented by: Salvador Fernandez

Approved partner budget: € 142.056,23



Amount of co-financing: € 35.515,00

9. Centro Europeo de Empresas e Innovación del Principado de Asturias –
CEEI Asturias - Business Innovation Centre Asturias
Parque Tecnológico de Asturias
ES-33428 Llanera, SPAIN
Represented by: Emilio Parajón Foncueva

Approved partner budget: € 57.329,91

Amount of co-financing: € 14.333,00

10. Instituto de Desarrollo Económico del Principado de Asturias –
IDEPA - Economic Development Agency of the Principality of Asturias
Parque Tecnológico de Asturias
ES-33428 Llanera, SPAIN
Represented by: Emilio Parajón Foncueva

Approved partner budget: € 66.926,78

Amount of co-financing: € 16.732,00

11. Centro Europeo de Empresas e Innovación de Burgos –
European Business and Innovation Centre of Burgos (CEEI-Burgos)
Edificio Centro de Empresas, Avda. de la Innovación S/N
ES-09007 Burgos, SPAIN
Represented by: Jose Vicente Orden Santamaria

Approved partner budget: € 182.492,28

Amount of co-financing: € 45.624,00

12. Zala Megyei Vállalkozásfejlesztési Alapítvány –
Zala County Foundation for Enterprise Promotion ZMVA
Köztársaság str. 17
HU-8900 Zalaegerszeg, HUNGARY
Represented by: András Nagy

Approved partner budget: € 152.541,41

Amount of co-financing: € 22.882,00

13. Patto Territoriale Oristano Soc. Cons. a.r.l. – Territorial Pact of Oristano PTO
via Carducci 21
IT-09170 Oristano, ITALY
Represented by: Celeste Salaris

Approved partner budget: € 155.198,21

Amount of co-financing: € 38.800,00



14. Regione Autonoma della Sardegna - Assessorato della Programmazione,
Bilancio, Credito e Assetto del Territorio –
Autonomous Region of Sardinia, Department for Planning, Budgeting, Credit and Territory
(RAS)
Centro Regionale di Programmazione – Regional Centre for Planning
Via Cesare Battisti snc.
IT-09123 Cagliari, ITALY
Represented by: Gianluca Cadeddu

Approved partner budget: € 93.566,24
Amount of co-financing: € 23.392,00

15. WSX Enterprise
Wates House, Wallington Hill, Fareham, Hants
UK-PO16 7BJ Fareham, UNITED KINGDOM
Represented by: Jonathan Morris

Approved partner budget: € 92.521,37
Amount of co-financing: € 23.131,00

16. Regione Valle d'Aosta, Attività Produttive –
Region Aosta Valley RAV, Directorate Productive Activities
Piazza Repubblica 15
IT-11100 Aosta, ITALY
Represented by: Rino Brochet

Approved partner budget: € 44.280,23
Amount of co-financing: € 11.071,00

17. Câmara Municipal de Beja – Municipal Council of Beja
Praça da República
PT-7800-427 Beja, PORTUGAL
Represented by: Jorge Pulido Valente

Approved partner budget: € 153.263,69
Amount of co-financing: € 22.990,00

18. UAB "Investiciju ir verslo garantijos" - INVEGA –
Investment and Business Guarantees, Ltd. - INVEGA
Konstitucijos pr. 7
LT-09308 Vilnius, LITHUANIA
Represented by: Audrius Zobotka

Approved partner budget: € 109.678,34
Amount of co-financing: € 16.452,00



19. Technologiezentrum Fördergesellschaft mbH Vorpommern –
Center of Technology Western Pomerania
Brandteichstr. 20
DE-17489 Greifswald, GERMANY
Represented by: Mario Kokowsky

Approved partner budget: € 211.621,69
Amount of co-financing: € 52.906,00

20. Academia de Studii Economice din Bucuresti –
The Bucharest Academy of Economic Studies (ASE)
6, Romana Square, district 1
RO-10374 Bucharest, ROMANIA
Represented by: Pavel Nastase

Approved partner budget: € 117.810,35
Amount of co-financing: € 17.672,00

21. Instytut Gospodarki Surowcami Mineralnymi i Energią Polskiej Akademii Nauk –
Mineral & Energy Economy Research Institute of Polish Academy of Sciences
ulica Wybickiego 7
PL-31-261 Kraków, POLAND
Represented by: Eugeniusz Mokrzycki

Approved partner budget: € 87.610,98
Amount of co-financing: € 13.142,00

22. Rzeszowska Agencja Rozwoju Regionalnego S.A. –
Rzeszow Regional Development Agency
51 Szopena Street
PL-35-959 Rzeszow, POLAND
Represented by: Krzysztof Klak and Józef Twardowski

Approved partner budget: € 113.667,95
Amount of co-financing: € 17.051,00

24. Agentia pentru Dezvoltare Regionala Centru - ADR Centru –
Regional Development Agency Centru - RDA Centru
Str. Decebal, Nr. 12
RO-510093 Alba Iulia, Jud Alba, ROMANIA
Represented by: Simion Crețu

Approved partner budget: € 74.409,61
Amount of co-financing: € 11.162,00

26. Stiftelsen Teknikdalen – Teknikdalen Foundation



Box 760
SE-78127 Borlänge, SWEDEN
Represented by: Sture Ericsson

Approved partner budget: € 105.455,12
Amount of co-financing: € 26.364,00

27. Javna agencija za tehnološki razvoj RS –
Public agency for technology of the Republic of Slovenia (TIA)
Dunajska 22
SI-1511 Ljubljana, SLOVENIA
Represented by: Mateja Mešl and Marija Šterbenc

Approved partner budget: € 79.731,14
Amount of co-financing: € 11.960,00

28. Magistrát hlavného mesta Slovenskej Republiky Bratislavy –
Municipality of the Capital of the Slovak Republic, Bratislava
Primaciálne námestie 1, P.O.Box 192
SK-814 99 Bratislava, SLOVAKIA
Represented by: Dušana Višňovská

Approved partner budget: € 119.873,60
Amount of co-financing: € 17.982,00

Article 1
Subject of the agreement

1. Subject of this agreement is the organisation of a partnership in order to implement the INTERREG IVC project **1174R4 DIFASS - Development of interregional financial assistance to SMEs and of non-grant instruments**, as indicated in the annexes. The annexes comprise:
 - the latest version of the application form approved by the INTERREG IVC Monitoring Committee including enclosures (Annex I),
 - the Subsidy Contract between the Managing Authority of the "INTERREG IVC" Operational Programme and the Lead Partner dated 22nd February 2012 (Annex II),
 - Budget by budget line, component, project period and partner (Annex III),
 - Distribution of common costs among partners and Components 1, 2, and 3 (Annex IV)
2. The annexes - including all provisions they are based on and refer to - are considered to be an integral part of this agreement.
3. This agreement will enter into force from **15.12.2011** onward.



Article 2

Partners to the agreement

1. The Lead Partner is responsible for the management, communication, implementation and co-ordination of activities among the related partners as it is described in the Programme Manual Section 2.3.4 "The Lead Partner", and in the Subsidy Contract Article 5. "Representation of partners, liability".
2. Project partners are the organisations responsible for carrying out specific project activities in the manner and scope as indicated in the approved application form.
3. To be eligible as project partner under INTERREG IVC, the partner has to have a legal status that is in line with the definition given in the INTERREG IVC Operational Programme and in the latest version of the Programme Manual Section 2.3.3.

Article 3

Obligations

General provisions

1. The Lead Partner and the partners commit themselves in doing everything in their power to support the implementation of the project as defined in § 1 in compliance with EU, national legislation and the Subsidy Contract.

Obligation and duties of the Lead Partner

The Lead Partner shall fulfil all obligations arising from the Subsidy Contract and the approved application.

- the Lead Partner shall appoint a coordinator qualified in European project management and who shall accept the operational responsibility for the implementation of the overall project and
- appoint a Financial Manager responsible for the accounts, financial reporting, the internal handling of ERDF/NORWEGIAN funds and national co-financing
- start and implement the project according to the descriptions of individual components approved by the Monitoring Committee
- draw up and present progress reports twice a year comprising activity reports and audited financial reports to the Joint Technical Secretariat of the "INTERREG IVC" programme, as well as the final report as it is defined in the Subsidy Contract
- request and receive payments from the Managing Authority / Certifying Authority of the "INTERREG IVC" programme
- transfer in compliance with the amounts reported in the progress report the devoted part for each partner within 15 days after receiving the payment from the Managing / Certifying Authority
- ensure an efficient internal management and control system i.e.:

- a) manage and verify appropriate expenditures of the subsidy awarded
 - b) carry out the project's overall accounting
 - c) communicate with the INTERREG IVC programme bodies, particularly – the Managing Authority/Joint Technical Secretariat, Certifying Authority and Audit Authority
 - d) react promptly to any request by the bodies implementing the "INTERREG IVC" programme
 - e) notify its partners immediately of any event that could lead to a temporary or final discontinuation or any other deviation of the project
- retain at all times for audit purposes all files, documents and data about the part of the project for which it is responsible on customary data storage media in a safe and orderly manner for a minimum period of 3 years after the payment of the final balance by the European Commission to the Interreg IVC programme. This balance will only be transferred in an as yet unspecified period of time after 2015; other possibly longer statutory retention periods, as might be stated by national law, shall remain unaffected
 - conserve all documents required for the audit, provide necessary information and give access to its business premises
 - provide the independent assessors carrying out the INTERREG IVC project programme evaluation any document or information necessary to assist with the evaluation

Obligations and duties of the partners

Each partner shall accept the following duties and obligations:

- appoint a Project Leader for the parts of the project for which it is responsible and give the Project Leader the authority to represent the partner in the project
- implement the part of the project for which it is responsible in due time according to the descriptions of individual components (Application Form, Annex 3) approved by the Monitoring Committee
- support the Lead Partner in drawing up progress reports and the final report by providing the required data on time. In particular all partners shall submit twice a year a financial report of their expenditures on **1 September** and **1 March** in respect of the Lead Partner's obligation to submit the progress report to the JTS on 1 October and 1 April
- notify the Lead Partner immediately of any event that could lead to a temporary or final discontinuation or any other deviation of the project
- produce all documents required for audit purposes, especially provide necessary information and give access to its business premises to all relevant authorised audit bodies
- retain at all times for audit purposes all files, documents and data about the part of the project for which it is responsible on customary data storage media in a safe and orderly



manner for a minimum period of 3 years after the payment of the final balance by the European Commission to the Interreg IVC programme. This balance will only be transferred in an as yet unspecified period of time after 2015. Other possibly longer statutory retention periods, as might be stated by national law, shall remain unaffected

- provide the independent assessors carrying out the INTERREG IVC project evaluation with any document or information necessary to assist with the evaluation
- respect all rules and obligations laid down in the Subsidy Contract and the co-financing statement each partner has signed for the application
- react promptly to any request by the INTERREG IVC programme bodies - the Managing Authority/Joint Technical Secretariat, Certifying Authority and Audit Authority

Article 4 **Liability**

1. Each partner, including the Lead Partner, shall be liable to the other partners and shall indemnify and hold harmless such other partners for and against any liabilities, damages and costs resulting from the non-compliance of its duties and obligations as set forth in this agreement and its annexes.
2. No party shall be held liable for not complying with obligations ensuing from this agreement in case of *force majeure*. In such a case, the partner involved must announce this immediately in writing to the other partners of the project.

Article 5 **Budget details and Payment Forecast by Partner**

1. The Lead Partner is the sole responsible party to the INTERREG IVC Managing Authority and Monitoring Committee for the budgetary and financial management of the project. The Lead Partner shall be responsible for the realisation and the transfer of payment claims to its partners as well as for an application for reallocation between budget components by the partner as defined in the Subsidy Contract Section 2.2. For each financial report, following the payment of programme funds to the Lead Partner, the Lead partner shall transfer immediately the sums assigned to each partner. No deduction, retention or further specific charge shall be made; unless given the event of default of payment of shared costs by a partner. According to Article 5.7.f) of this Agreement the respective sum will be deducted from the payment of programme funds by the Lead Partner.
2. The Lead Partner must ensure the correctness of the accounting and financial reports and documents drawn up by the partners. The Lead Partner may request further information, documentation and evidence from the partners to that effect.
3. Each partner shall be held responsible for its budget up to the amount as to which the partner participates in the project and pledges to release its part of the co-funding. The amount of the partners' co-funding corresponds to the funding rates stated in the Programme Manual chapter 2.3.2.1.
4. The project partners commit themselves to respect the budget by budget line and component



and payment forecast by partner according to the table in Annex III of this Agreement.

5. Each partner commits to keeping separate accounting system solely used for the project as defined in § 1. The accounts or sub-accounts of PPs from countries outside the Euro-zone may provide for registration of total expenses (expenditure) and of the return (income) related to the project in their national currency; all programme funding sources of the Project (ERDF, and if applicable Norwegian funds and/or ENPI) have to be clearly separable in the Project's accounts.

Accounting reports or other documents, including copies of all background documentation (invoices, documents related to tender, bank statements, etc.) shall be submitted to the Lead Partner or to the body appointed to that effect, in accordance with the schedule and requirements stipulated by the Lead Partner. In accordance with Article 4 of the Subsidy Contract, only expenditure paid and borne by organisations listed as partners in the approved latest version of the Application Form are eligible to ERDF and Norwegian co-financing. The only exception concerns the expenditure of participants in sub-projects of mini-programme which will be included in the expenditure of the main partner on whose territory the sub-project participant is located.

For partners located outside the EURO-zone, the Lead Partner and the partners agree on the following option for the conversion of project expenditure in accordance with the 4.3.3. of the Programme Manual:

- The average monthly exchange rate set by the Commission of the last month of the reporting period is used, published on:

<http://ec.europa.eu/budget/inforeuro/index.cfm?Language=en>

6. In default of evidence or in the event of non-fulfilment of the rules concerning eligibility of expenditure, the Lead Partner shall ask the partners to redraft the submitted financial documents. In case of repeated non-fulfilment, the Lead Partner shall be entitled to deny the expenditure declared by a partner. In that case, the Lead Partner is obliged to inform the partner concerned on the denial of the expenditure declared and the motivation thereto; also, the Managing Authority/Joint Technical Secretariat of the "INTERREG IVC" programme shall be informed.

7. Common Costs

The project partners will share costs within the partnership (common costs). In accordance with 4.3.3 of the Programme Manual and national requirements, the following procedure will be applied:

a) The Leaders of the Components 1-3 take on the responsibility, on behalf of the partnership, for ordering and contracting in compliance with European, national and internal public procurement rules and for paying the expenditure on the basis of invoices or equivalent accounting documents. Costs to be shared will only include external expertise and services.

b) After payment, the Component Leaders ask their own controllers to confirm the total amount of shared costs (100 %).

c) Upon receipt of the controller's confirmation, the Component Leaders send letters to the other partners with who costs are shared. The letters list the total amount paid out by the respective Component Leader, each partner's share of the cost and the calculation method used to obtain the partner's shares. It will be accompanied by the controller's confirmation for the total amount of shared costs (100 %) paid by the Component Leader and a copy of the relevant documentation proving the eligibility and payment of the expenditure.



- d) After receipt of the letters, the partners will transfer their share of the costs to the accounts of the Component Leaders before the end of the respective project period.
- e) It is the responsibility of each partner to include their share of the common costs in their own financial report and to obtain confirmation from their own controllers. If requested by partner's controllers, the Component Leaders provide the partners with copies of additional documents proving the eligibility and payment of the expenditure.
- f) The scheme for payment and certification is foreseen as follows:
- 1) The contracting Component Leaders get an invoice of the external experts whose services are subject to shared costs by mid-April and mid-October each year, calculate the amount to be paid by each partner, and inform the contributing partners within 15 days upon receipt of the invoice
 - 2) The contracting Component Leaders pay the invoice by the end of April and October each year
 - 3) The contracting Component Leaders submit a report of shared costs to their FLCs at the beginning of May and November each year
 - 4) The FLCs issue the certification in 1 month
 - 5) The contracting Component Leaders send their invoices to all the partners together with the certification of the FLC at the beginning of June and December each year
 - 6) The partners pay the invoice by the end of June and December each year

Following this procedure the partners are able to report their proportion of common costs in the very next progress report.

g) If the payment of common costs by a partner is being executed after the end of the respective project period, but before the payment of the Certifying Authority to the Lead Partner, the partner can still include the expenses in the following progress report.

h) If the payment by a partner has not been executed by the time the programme funds have been transferred to the Lead Partner, it will be regarded as a default of payment, and the respective share may be deducted by the Lead Partner from the Certifying Authorities' payment of programme funds. Such deductions are not considered as eligible costs and can thus not be reported as such in the following project report.

The distribution of the common costs among partners and the Components 1, 2, and 3 are laid down in Annex IV. The items subject to sharing of costs are described in section 4.3 of the application form (Annex I).

Article 6

Modification of the work plan and budget reallocation

1. Before applying for reallocation of total costs as stated in the approved application form from one budget line, component and/or partner to another in accordance with the Subsidy Contract section 2.2, as stated in the approved application form, the Lead Partner shall obtain the approval of its partners. The Lead Partner may set up a deadline for the partners for the approval of these modifications so that beyond the given deadline if no communication received, the modification is considered to be approved by the partners.
2. If after a reference period of the first 3 project periods possible under-spending of a partner amounts to more than 20%, the difference between the partner's target (sum of planned expenditure in the reference period) and actual performance (sum of expenditure) is calculated, and the amount in excess of the 20% threshold may be de-committed from the partner's budget. The de-committed funds shall become subject to a possible change request.



The spending plan per partner and project period is integrated in the table of Annex III.

3. Any request for amendment of the Subsidy Contract presented by the Lead Partner to the Managing Authority / Joint Technical Secretariat of the "INTERREG IVC" programme shall be authorised by the partners of the project beforehand.

Article 7 **Reports**

1. Each partner commits to providing the Lead Partner with the information needed to draw up progress reports and other specific documents required by the Managing Authority / Joint Technical Secretariat of the "INTERREG IVC" or other bodies implementing the programme. The reporting periods as laid down in the Subsidy Contract, the reporting deadlines as agreed with the Lead partner as well as instructions in the reporting forms shall be observed.
2. The Lead Partner shall systematically send each partner copies of the progress reports submitted to the Managing Authority / Joint Technical Secretariat of the "INTERREG IVC" programme and keep the partners informed on a regular basis of all relevant communication with the bodies implementing the programme.
3. The partners are obliged to have their reports to the Lead Partner certified by a controller in compliance with the country specific control requirements as indicated on the INTERREG IVC website. The partners have to submit their report including the control confirmation to the Lead partner.

Article 8 **Information and publicity measures**

1. The Lead Partner and the partners will implement jointly a communication and dissemination plan that ensures adequate promotion of the project and its results towards potential beneficiaries, project stakeholders and the general public.
2. Any information and publicity measures aimed at beneficiaries, potential beneficiaries and the public must specify that the project has received a subsidy from the programme funds as defined in Article 1(1) within the framework of the INTERREG IVC programme. Provisions of Commission Regulation (EC) No 1828/2006 of 27 December 2006, amended by Regulation (EC) 846/2009 of 1 September 2009 (OJ L 250, 23.9.2009, p. 1), Section II, Section 1 (in particular articles 8 and 9) relating to information and publicity measures concerning assistance from the Structural Funds and the Managing Authority / Joint Technical Secretariat guidelines as provided in the latest version of the programme manual and on the website must be observed.
3. Furthermore, it must be clearly stated that the project has been co-financed by ERDF/Norwegian Fund through the INTERREG IVC Programme in addition to using the European flag and programme logo and slogan.
4. The partners agree that the Managing Authority / Joint Technical Secretariat shall be authorised in the framework of the "INTERREG IVC" programme to publish in whatever form and by whatever media, including the internet, the following information:



- the name of the Lead Partner and its partners
 - the purpose of the subsidy
 - the amount granted and the proportion of the total cost of the project accounted for by the funding
 - the geographical location of the project
 - progress reports including the final report
 - whether and how the project has previously been publicised
5. The partners agree to send three (3) copies of the main publicity and information material produced to the Joint Technical Secretariat. The partners furthermore authorise the Joint Technical Secretariat, Managing Authority and the European Commission to use this material to showcase how the subsidy is used.
 6. The partners agree that any information, media appearance, or other publicity of the project shall be communicated to the Joint Technical Secretariat for potential website updates or showcases.
 7. The partners shall ensure that at least one member of the Joint Technical Secretariat will be invited to present the programme during the project's final conference or other closing event.
 8. The partners shall endeavour to appoint a permanent contact for information and publicity purposes.

Article 9
Confidentiality

1. Although the nature of the implementation of the project is public, part of the information exchanged in the context of its implementation between the programme bodies - partners and the Lead Partner; the Lead Partner and the Managing Authority/Monitoring Committee/Audit Authority can be confidential. Only documents and other elements explicitly provided with the statement "confidential" shall be regarded as such.
2. The Lead Partner and the partners commit to taking measures to ensure that all staff members carrying out the work respect the confidential nature of this information, and do not disseminate it, pass it on to third parties or use it without prior written consent of the Lead Partner and the partner institution that provided the information.

Article 10
Cooperation with third parties, delegation and outsourcing

1. In the event of cooperation with third parties, of the delegation of part of the activities or of outsourcing, the partners shall remain the sole responsible parties to the Lead Partner and through the latter to the bodies implementing the programme concerning compliance with their obligations by virtue of the conditions set forth in this agreement including its annexes.
2. The Lead Partner shall be informed by the partners about the subject and party of any contract concluded with a third party.
3. For the outsourcing of activities co-financed under INTERREG IVC, the Lead Partner and the partners shall comply with the European and national public procurement rules.



Article 11

Assignment, legal succession

1. Neither the Lead Partner nor the partners are allowed to assign their duties and rights under this agreement without the prior consent of the other parties to this agreement.

The parties to this agreement are aware of the provisions of the Subsidy Contract whereupon the Lead Partner is allowed to assign its duties and rights as laid down in the Subsidy Contract only after prior written consent of the Managing Authority and the Monitoring Committee of the "INTERREG IVC" programme.

2. In the case of legal succession, the Lead Partner or the partner concerned is obliged to transfer all duties under this agreement to the legal successor.

Article 12

Non-fulfilment of obligations or delay

1. Each partner is obliged to promptly inform the Lead Partner and to provide the latter with all necessary details should there be events that could jeopardise the implementation of the project.
2. Should one of the partners be in default, the Lead Partner shall admonish the respective partner to comply within a reasonable period of time, a maximum of one month. The Lead Partner shall make any effort to contact the partners in resolving the difficulties including seeking the assistance of the Joint Technical Secretariat / the Managing Authority of the "INTERREG IVC" programme.
3. Should the non-fulfilment of obligations continue, the Lead Partner may decide to exclude the partner concerned from the project, with approval of the "INTERREG IVC" Programme bodies. The Joint Technical Secretariat / the Managing Authority of the "INTERREG IVC" programme shall be informed immediately if the Lead Partner intends to exclude a partner from the project.
4. The excluded partner is obliged to refund to the Lead Partner any programme funds received which it cannot prove on the day of exclusion that they were used for the implementation of the project according to the rules of eligibility of expenditure.
5. In case of non-fulfilment of a partner's obligation having financial consequences for the funding of the project as a whole, the Lead Partner may demand compensation to cover the sum involved.

Article 13

Demand for repayment by the Managing Authority

1. Should the Managing Authority of the "INTERREG IVC" programme in accordance with the provisions of the Subsidy Contract section 8, demand repayment of subsidy already transferred, each partner is obliged to transfer its portion of the repayment amount to the Lead Partner. The Lead Partner shall, without delay, submit the letter by which the Managing Authority has asserted the repayment claim and notify each partner of the amount repayable. The repayment amount is due within two weeks following the notification by the Lead Part-



ner. In case the amount repayable shall be subject to interest, the interest rate will be determined in accordance with the provisions of the Subsidy Contract 8.4. and would be applied to each partner.

Article 14

Disputes between partners

1. In case of any disputes among themselves, the project partners are obliged to work towards an amicable settlement. Disputes will be referred to the Steering Group of the project.
2. In the case amicable settlement is not possible the dispute will be finally decided in accordance with the jurisdiction of the country where the Lead Partner is located.

Article 15

Lapse of time

1. Legal proceedings concerning any issue ensuing from this agreement may not be lodged before the courts more than three years after the claim was constituted.

Article 16

Concluding Provisions

1. The working language of this Partnership shall be English.
2. If any provision in this agreement should be fully or partly ineffective, the parties to this agreement undertake to replace the ineffective provision by an effective provision which comes as close as possible to the purpose of the original provision.
3. This agreement shall only be amended in writing by means of an amendment to that effect signed by all parties involved.

Modifications to the project (e.g. concerning activities, time schedule or budget) that have been approved by the Managing Authority can be carried out without amending the agreement.

4. Any change of domicile as indicated in the Application Form (Annex I.), shall be notified to the Lead Partner by registered mail, within 15 days following the change of address.

Concluded at Győr 10th May 2012

Annexes:

Annex I. – Application Form

Annex II. – Subsidy Contract

Annex III. – Budget table by budget line, component, project period and partner

Annex IV. – Distribution of common costs among partners and Components 1, 2, and 3



For the Lead Partner Pannon Business Network Association

Géza Éder V.V.
Name

President
Ti

Signature

Gödör, 11.06.2012.
Place, date

For Project Partner 28 Municipality of the Capital of the Slovak Republic, Bratislava

Dušana Višňovská V.V.
Name

Name

Director
Title

Title

Signature

Signature

Bratislava 12.06.2012
Place, date

Place, date

